

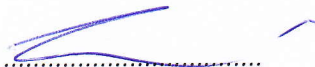
HRANIPEX Ltd. company policy of wood purchase

In Birmingham 9.9.2015

HRANIPEX Ltd. are obligated to apply the best practise during purchase of wood raw materials to avoid the following improper purchase possibilities:

- a) Illegally extracted wood,
- b) Wood extracted against traditional civil rights,
- c) Wood extracted in forests in which there are high conservation values threatened by economic activities
- d) Wood extracted in forests, which are being converted to plantations or non-forest purposes
- e) Wood from forests, in which there are genetically modified trees
- f) Wood that during growth and extraction were not observed according to basic principals of ILO (International organization of work), as they are declared in the ILO declaration of Basic principals and work rights, 1998.

On behalf of HRANIPEX Ltd.,

A blue ink signature of Peter Zmatlo, consisting of a series of fluid, connected strokes.

Peter Zmatlo
Managing director